CRESTAT WAILUNA HOUSE RULES AMENDMENT #5

Effective November 1, 2008

6.32 **VIOLATION NOTICES/FINES**

In accordance with Article IV, Section (1) of the By-laws, the Board of Directors has adopted the following policy and procedures with respect to the imposition of fines.

Fines may be imposed by the Board of Directors, the Managing Agent, and/or the Resident Manager in accordance with the procedures and schedule of fines set forth herein.

The right of the Board to impose and/or authorize the imposition of fines shall be in addition to any other rights and remedies available to the Association.

The Board is hereby amending the dollar amounts for various fines, as follows:

A. Violations that pose a threat to Persons or Property.

- 1. First Violation change fine from \$50.00 to \$100.00
- 2. Second Violation or Continued Violation change fine from \$100.00 to \$200.00
- 3. Third Violation or Continued Violation change fine from \$150.00 to \$300.00

A complete set of the house rules can be accessed at:

http://www.crestatwailuna.com